

SERVICE SUMMARY

	2019/20 Estimate £	2019/20 Revised £	2020/21 Estimate £
Chief Executive	500,857	445,746	591,388
Community & Environmental Services	2,226,724	2,281,860	3,605,102
Corporate Services	1,888,186	1,799,536	1,782,884
Housing	511,865	(40,826)	587,641
Regeneration & Policy	479,059	421,989	648,057
Regulatory Services	884,257	899,007	1,067,412
Resources	2,227,139	2,267,934	2,234,861
Net Cost of Services	8,718,087	8,075,246	10,517,345

SUMMARY REVENUE ACCOUNT

	Estimate 2019/20 £	Revised 2019/20 £	Estimate 2020/21 £	
Cost of services (As shown in Appendix 1)	8,718,087	8,075,246	10,517,345	
Non-service items:				
Interest on balances	(105,000)	(139,500)	(134,472)	
Borrowing Interest Paid	227,502	225,000	225,000	
Statutory Debt Repayment	247,612	247,612	191,500	
Loan Premium Due	110,924	110,924	110,924	
Income from Investment Properties	-104,905	-101,956	(101,956)	
Net Revenue Expenditure	9,094,220	8,417,326	10,808,341	
Transfers to/from Reserves (As detailed in Appendix 5)	858,398	1,535,292	(548,967)	
Funding Requirement	9,952,618	9,952,618	10,259,374	
Funded by:				
External Funding				
Retained Business Rates including section 31 Grant and payments to/from Pool	(2,760,244)	(2,760,244)	(2,602,786)	
Business Rate Collection Fund (Surplus)/Deficit	(209,081)	(209,081)	(130,596)	
CT Collection Fund (Surplus)/Deficit	(11,299)	(11,299)	(102,632)	
Revenue Support Grant	0	0	0	
Rural Services Delivery Grant	(401,179)	(401,179)	(401,179)	
New Homes Bonus	(519,955)	(519,955)	(630,790)	
Total External Funding	(3,901,758)	(3,901,758)	(3,867,983)	
DISTRICT COUNCIL TAX REQUIREMENT	6,050,860	6,050,860	6,391,391	
Town and Parish Council Precepts (As detailed in Appendix 9)	1,609,952	1,609,952	1,741,162	
TOTAL REQUIREMENT INCL. PARISHES	7,660,812	7,660,812	8,132,553	
Council Tax Base	28,914.13	28,914.13	29,828.68	
BASIC AMOUNT OF TAX BAND D (including average Town/Parish)	£264.95	£264.95	£272.64	£7.69 (2.90%) Increase
DDDC AMOUNT OF TAX BAND D	£209.27	£209.27	£214.27	£5.00 (2.39%) Increase
AVERAGE TOWN/PARISH BAND D COUNCIL TAX	£55.68	£55.68	£58.37	£2.69 (4.83%) Increase

**SIGNIFICANT VARIATIONS IN SPENDING PROPOSALS 2020/21
COMPARED TO 2019/20 ORIGINAL ESTIMATE**

<u>Item</u>	<u>Variance £000s</u>
<u>Increases in Cost / Reductions in Income</u>	
Corporate Director Post	101
Other salary increases including 2% pay award	81
Increase in General Repairs	41
Increase in costs associated with waste contract	1,151
Increase in Business Rates payable	53
Reduction in car parking income	105
Reduction in Public Convenience charging income	27
Reduction on Land Charges income	26
Increase in cost of staff travel	20
Increase in contract for Revenues & Benefits	51
Reduction in planning application fees	40
Spend on Local Plan (funded from reserve)	150
Increase in consultancy charges (funded from reserve)	42
Decrease in Retained Business Rates & Collection Fund surplus/deficit	145
Other increases in costs/reductions in income	42
Total Increases in Cost / Reductions in Income	<u>2,075</u>
<u>Reductions in Cost / Increases in Income</u>	
Increase in market rents	(25)
Increase in New Homes Bonus	(111)
Change in pension contributions following revaluation	(33)
Reduction in MRP	(56)
Increase in investment income receivable	(29)
Reduction in Software Maintenance & Support	(25)
Decrease in transfers to reserves	(1,205)
Increase in transfers from reserves	(202)
Other net savings	(48)
Total Reductions in Cost / Increases in Income	<u>(1,734)</u>
Increase in DDDC council tax requirement for 2020/21, compared with original estimate 2019/20	<u>341</u>

MEDIUM TERM FINANCIAL PLAN

	Note	Revised Budget 2019/20	Proposed Budget 2020/21	Forecast 2021/22	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25
		£000s	£000s	£000s	£000s	£000s	£000s
Base Service Funding Requirement		8,059	8,023	8,026	8,028	8,030	8,032
Service Costs Funded from Reserves		(65)	981	142	0	92	0
Inflation							
Pay		292	357	491	625	759	893
Other		132	311	423	535	647	759
Pressures/Savings							
Increasing savings from Leisure review		0	0	(50)	(200)	(300)	(300)
Additional costs of new waste contract, net of income for charging for garden waste collections		0	1,136	274	125	125	125
Potential increase in pension contributions following revaluation		0	0	0	0	150	150
Forecast spending		8,418	10,808	9,306	9,113	9,503	9,659
Transfers to/from reserves		65	(981)	(142)	0	(92)	0
Contributions to reserves for future years costs							
Vehicle renewal fund		150	150	150	150	150	150
Election reserve annual contribution		30	30	30	30	30	30
Local plan reserve		50	50	50	50	50	50
ICT reserve		100	0	0	0	0	0
General reserve		47	0	0	0	0	0
New funding uncertainty reserve		421	0	0	0	0	0
Use of reserves NDR fluctuations		264	0	0	0	0	0
Corporate Plan Priorities Reserve		0	202	0	0	0	0
Waste contract fluctuation reserve		300	0	0	0	0	0
Underspend to waste vehicle		103	0	0	0	0	0
Committed expenditure		5	0	0	0	0	0
Total Net Spending Requirements		9,953	10,259	9,394	9,343	9,641	9,889
Funded By:							
Revenue Support Grant	1	0	0	380	390	400	410
Business Rates Baseline Funding	2	(1,648)	(1,742)	(1,766)	(1,801)	(1,837)	(1,873)
Settlement Funding Assessment		(1,648)	(1,742)	(1,386)	(1,411)	(1,437)	(1,463)
Other business rates income, net of payment to pool	3	(1,322)	(991)	(827)	(842)	(858)	(875)
Rural Services Delivery Grant	4	(401)	(401)	(200)	(200)	(200)	(200)
Financing from Council Tax	5	(6,051)	(6,391)	(6,548)	(6,709)	(6,896)	(7,087)
Council Tax Collection Fund (surplus) / deficit		(11)	(103)	0	0	0	0
New Homes Bonus	6	(520)	(631)	(289)	(218)	0	0
Total Income		(9,953)	(10,259)	(9,250)	(9,380)	(9,391)	(9,625)
Corporate Saving Target		0	0	144	(37)	250	264

Notes

1. Negative RSG removed in 2019/20 and 202/21 settlements. Effect of future negative grant cannot be dismissed.
2. Assumed business rates baseline funding will increase by inflation in future years (assumed 2%).
3. Assumed NNDR receipts as per current pool arrangement. Changes to future distribution not confirmed. Effect of NNDR CF balance reflected in use of business rate fluctuations reserve to mitigate impact.
4. RSDG only confirmed for 2020/21. Assumed reduction thereafter.
5. Council tax base growth assumed at 150 band D properties per year for 2021/22 and 2022/23, rising to 250 per year for 2023/24 and 2024/25 plus 1.94% increase from 2021/22 onwards.
6. New Homes Bonus calculated on current year methodology, no new allocations assumed, only legacy payments.

TRANSFERS TO AND FROM REVENUE RESERVES

(Including transfers recommended in this report)

		Estimate	Revised	
		2019/20	Estimate	Estimate
		2019/20	2019/20	2020/21
		£	£	£
Transfers to Reserves				
	Business Rates Fluctuations Reserve	264,061	264,061	0
	Committed Expenditure Reserve	0	5,000	0
	Corporate Plan Priority Reserve	0	0	201,471
	Elections Reserve	30,000	30,000	30,000
	Funding Uncertainties Reserve	421,000	421,000	0
	Information Technology Reserve	100,000	100,000	0
	Local Plan Reserve	50,000	50,000	50,000
	Revenue Grants Unapplied	391,556	1,076,312	117,072
	Vehicle Renewals Reserve	150,000	150,000	150,000
	Waste Contract Fluctuations Reserve	300,000	300,000	0
	Waste Vehicles Reserve	0	103,000	0
	General Reserve	47,296	47,296	0
	Total transfers to reserves	1,753,913	2,546,669	548,543
Less: Transfers from Reserves				
	Business Rates Fluctuations Reserve	0	0	-270,000
	Committed Expenditure Reserve	0	-61,219	0
	Corporate Plan Priority Reserve	0	0	-10,000
	Customer Innovation Project	-125,626	-57,777	-120,592
	Economic Development Reserve	-48,455	-48,249	-42,944
	Elections Reserve	-92,000	-91,572	0
	Local Plan Reserve	0	0	-150,000
	Revenue Grants Unapplied	-629,434	-752,560	-503,974
	Ward Member Budgets			
	Total transfers from reserves	-895,515	-1,011,377	-1,097,510
	Total transfers to/(from) revenue reserves	858,398	1,535,292	-548,967

SUMMARY OF USABLE RESERVES, BALANCE AND PROVISIONS

(including proposed transfers set out in the body of this report)

	Balance at 31st. March 2019 £	Estimated Contribution in 2019/20 £	Transfer to Fund Waste Vehicles 19/20	Estimated Use use in 2019/20 Revenue £	Estimated use in 2019/20 Capital	Estimated Balance at 31st. March 2020 £	Estimated Contribution in 2020/21 £	Estimated Use use in 2020/21 Revenue £	Estimated Use in 2020/21 Capital	Estimated Balance at 31st. March 2021 £
Revenue Funding										
Revenue Balances										
General Fund Working Balance	1,000,000	0		0	0	1,000,000	0	0	0	1,000,000
General Reserve	1,161,543	47,296	-209,000.00	0	0	999,839	0	0	0	999,839
	2,161,543	47,296	- 209,000	-		1,999,839	-	-		1,999,839
Provisions										
Insurances	54,000	-		-	-	54,000	-	-	-	54,000
	54,000	-		-		54,000	-	-		54,000
Reserves										
Business Rates Volatility Reserve	1,096,362	264,061	-600,000.00	-	-	760,423	-	270,000	-	490,423
Capital Programme Reserve	2,988,892	-	-582,000.00	-	846,380	1,560,512	-	-	430,749	1,129,763
Carsington Improvements	33,452	-	0.00	-	13,380	20,072	-	-	6,690	13,382
Committed Expenditure	270,217	5,000	0.00	61,219	-	213,998	-	-	-	213,998
Economic Development	273,384	-	0.00	48,249	-	225,135	-	42,944	10,000	172,191
Elections	157,814	30,000	0.00	91,572	-	96,242	30,000	-	-	126,242
ICT Renewals	438,245	100,000	0.00	-	108,092	430,153	-	-	57,250	372,903
Insurances	464,473	-	0.00	-	-	464,473	-	-	-	464,473
Investment Fund	564,590	-	0.00	-	-	564,590	-	-	-	564,590
Job Evaluation	150,000	-	0.00	-	-	150,000	-	-	-	150,000
Local Plan	158,422	50,000	0.00	-	-	208,422	50,000	150,000	-	108,422
Member / Officer Indemnity	25,000	-	0.00	-	-	25,000	-	-	-	25,000
Vehicle Renewals	989,063	150,000	-549,000.00	-	26,350	563,713	150,000	-	438,000	275,713
Waste Contract Fluctuations	412,000	300,000	0.00	-	-	712,000	-	-	-	712,000
Ward Member Budget Reserve	36,100	-	-36,100.00	-	-	-	-	-	-	-
Funding Uncertainties	-	421,000	-421,000.00	-	-	-	-	-	-	-
Customer Innovations Project	371,000	-	0.00	57,777	51,077	262,146	-	120,592	-	141,554
Revenue Grants Unapplied	5,555,801	1,076,312	0.00	752,560	300,000	5,579,553	117,072	503,974	929,000	4,263,651
Waste Vehicles Reserve	-	103,000	2,397,100.00	-	-	2,500,100	-	-	2,500,100	-
Corporate Plan Priority Reserve	-	-	0.00	-	-	-	201,471	10,000	-	191,471
	13,984,816	2,499,373	209,000	1,011,377	1,345,279	14,336,533	548,543	1,097,510	4,371,789	9,415,777
TOTAL	16,200,358	2,546,669	0.00	1,011,377	1,345,279	16,390,371	548,543	1,097,510	4,371,789	11,469,615

ANNUAL REVIEW OF EARMARKED RESERVES

(including proposed transfers set out in the body of this report)

Reserve	Purpose	Forecast Balance 31st March 2021
Business Rates Fluctuations Reserve	To provide funding towards potential future losses on Non-Domestic Rates	£490,423 Balance considered to be appropriate at the current time but will need to be re-examined when the full details of changes to the rates retention scheme are known.
Capital Programme Reserve	To provide funding for capital expenditure	£1,129,763 Required for the five year capital programme and potential future liabilities not yet in the programme. It is recommended that annual contributions are made from revenue, if affordable, to ensure a sufficient balance for future capital projects. Top up is possible if there is a revenue account underspend
Carsington Improvements	To provide grants towards projects in Parishes bordering Carsington Reservoir. The reserve was established with a deposit	£13,382 Expected to be used by 2022/23
Committed Expenditure	Annual contributions in respect of expenditure which has been committed, but service not received at the end of the financial year,	£213,998 Expected to be used during 2020/21.
Corporate Plan Priorities	To provide a source of funding for priority projects emerging from the new Corporate Plan 2020-2024.	£191,471 Balance considered to be appropriate at the current time but will need to be re-examined when the priority projects have been identified.
Customer Innovation	To procure and implement a customer platform that integrates with existing systems to enable us to drive channel shift and to deliver easier, faster and better customer service. To provide our	£141,554 This balance is considered to sufficient to deliver the project.
Economic Development	To provide funding for economic development initiatives.	£172,191 Fully committed to deliver the Economic Development Plan.
Elections	Annual revenue contributions to smooth the cost of four-yearly District Council elections.	£126,242 The aim is to build up a reserve to fund the cost of the May 2023 election.

Continued.....

Reserve	Purpose	Forecast Balance 31st March 2021
Grants Unapplied	The balance of grants received but not yet spent, set aside to finance expenditure in future years. Includes Section 106 Contributions. Most grants can only be used for specific purposes.	£4,263,651 Most of the balance is committed to fund the capital programme. The Capital strategy states that the Council will seek grants and contributions when the opportunity arises.
ICT Renewals	To provide funding for renewal of the Council's information technology equipment, including telephony & central printing equipment.	£372,903 This balance is considered sufficient to deliver the needs identified in the ICT Strategy.
Insurances	To provide funding for uninsured losses.	£464,473 A balance of approximately £500,000 is considered appropriate.
Investment Fund	To provide funding towards, for example, interim and temporary resources to provide additional capacity and skills to support the change agenda, and to kick-start investments, subject to suitable business cases.	£564,590 For application to schemes approved by the Commercial Board. Balance considered sufficient for current needs, but could be topped up if there is a revenue under-spend.
Job Evaluation	To provide funding for the additional cost of job evaluation.	£150,000 Balance considered to be adequate.
Local Plan	Annual revenue contributions to smooth the cost of four-yearly review of the local plan.	£108,422 Annual contributions will be made to provide funding for the next public inquiry. Balance is expected to be adequate.
Member/Officer Indemnity	To indemnify Members and officers against acts or omissions subsequently found to be ultra vires, and against defence costs of	£25,000 Adequate for current needs.
Vehicle Renewals	To provide for the replacement of vehicles.	£275,713 Balance is fully committed. Annual revenue contributions will ensure that the balance is adequate.
Waste Contract Fluctuations	To finance changes in disposal costs which will become part of the new waste contract.	£712,000 Adequate for current needs. To be used in 2020/21.

APPENDIX 8

PARISH PRECEPTS

PARISH PRECEPT 2019/20	BAND D COUNCIL TAX 2019/20	PARISH	PARISH PRECEPT 2020/21	COUNCIL TAX BASE 2020/21	BAND D COUNCIL TAX 2020/21	INCREASE / DECREASE IN BAND D COUNCIL TAX
£	£		£	£	£	£
286,525	93.09	Ashbourne	308,675	3,319.19	93.00	-0.10
1,922	28.44	Alkington & Hungry Bentley	1,200	69.72	17.21	-39.48
16,915	73.28	Ashford-in-the-Water	17,740	238.21	74.47	1.63
105,000	64.91	Ballidon & Bradbourne	2,765	85.24	32.44	0.01
2,765	32.44	Bakewell	105,000	1,631.12	64.37	-0.84
14,719	22.86	Baslow & Bubnell	14,719	642.48	22.91	0.24
4,241	56.02	Beeley	4,241	74.58	56.87	1.52
6,000	44.93	Birchover	6,500	138.38	46.97	4.54
18,500	55.50	Bonsall	18,500	334.09	55.37	-0.23
1,413	15.20	Boylestone	738	94.14	7.84	-48.44
2,500	17.50	Bradley	2,500	149.35	16.74	-4.37
49,966	88.40	Bradwell	51,456	575.14	89.47	1.21
14,305	25.59	Brailsford	17,500	618.01	28.32	10.67
17,160	67.24	Brassington	17,160	270.37	63.47	-5.61
7,486	21.07	Calver	7,426	354.71	20.94	-0.64
4,902	38.79	Carsington & Hopton	5,083	131.05	38.79	0.00
5,435	40.44	Chelmorton	5,435	139.38	38.99	-3.58
5,000	24.12	Clifton	5,000	211.44	23.65	-1.94
17,750	32.77	Cromford*	18,000	549.14	32.78	0.02
1,000	9.71	Cubley	1,000	103.63	9.65	-0.58
6,775	29.29	Curbar	6,775	234.65	28.87	-1.43
139,565	64.48	Darley Dale	148,637	2,197.37	67.64	4.90
10,883	18.19	Doveridge	13,277	719.95	18.44	1.39
1,200	21.07	Eaton, Alsop & Newton Grange	1,000	55.75	17.94	-14.87
1,200	14.04	Edlaston & Wyaston	1,500	105.38	14.23	1.35
8,160	52.01	Elton	8,568	158.63	54.01	3.84
27,000	62.31	Eyam	33,000	434.44	75.96	21.91
1,400	19.66	Fenny Bentley	1,600	72.04	22.21	12.97
1,500	19.00	Flagg	1,500	78.57	19.09	0.49
2,200	27.17	Foolow	2,200	78.45	28.04	3.19
935	7.46	Froggatt	935	119.87	7.80	4.55
16,937	48.57	Great Longstone	17,445	352.86	49.44	1.79
6,630	15.84	Grindleford	6,763	416.23	16.25	2.59
1,800	12.37	Hartington, Middle Quarter	1,800	143.39	12.55	1.47
5,000	29.88	Hartington, Nether Quarter	6,000	173.02	34.68	16.07
8,000	50.22	Hartington, Town Quarter	8,000	167.30	47.82	-4.78
500	11.23	Hassop	500	43.88	11.39	1.39
823,189		Balance Carried Forward	870,138	15,281.15		

*Subject to written confirmation, at the time of writing the report.

PARISH PRECEPTS (CONTINUED)

PARISH PRECEPT 2019/20	BAND D COUNCIL 2019/20	PARISH	PARISH PRECEPT 2020/21	COUNCIL TAX BASE 2020/21	BAND D COUNCIL TAX 2020/21	INCREASE / DECREASE IN BAND D COUNCIL TAX
£	£		£	£	£	%
823,189		Balance Brought Forward	870,138	15,281.15		
57,000	69.63	Hathersage (including Outseats)	58,000	826.07	70.21	0.83
4,580	35.54	Hognaston	4,580	129.19	35.45	-0.24
2,788	27.04	Hollington	1,923	109.50	17.56	-35.06
4,774	35.71	Hucklow, Great & Little, & Grindlow	5,251	136.70	38.41	7.55
13,500	33.43	Hulland Ward	14,500	439.44	33.00	-1.29
9,450	41.90	Kirk Ireton	9,924	228.58	43.42	3.63
4,725	28.46	Kniveton	5,525	168.74	32.74	15.06
8,162	27.96	Litton	8,407	298.80	28.14	0.65
3,600	20.74	Longford	3,650	177.61	20.55	-0.94
1,650	28.12	Mappleton	1,800	61.00	29.51	4.95
3,590	21.42	Marston Montgomery	3,500	169.19	20.69	-3.40
279,092	82.17	Matlock	310,539	3,549.90	87.48	6.46
28,000	95.32	Matlock Bath	28,000	304.67	91.90	-3.59
4,000	59.95	Middleton by Wirksworth	13,285	310.23	42.82	2.00
12,800	41.98	Middleton & Smerrill	4,000	66.79	59.89	-0.10
6,707	44.19	Monyash	6,908	147.85	46.72	5.73
1,750	12.97	Norbury & Roston	1,800	134.70	13.36	2.98
4,590	19.24	Northwood & Tinkersley	4,590	245.21	18.72	-2.69
1,050	4.56	Offcote & Underwood	1,000	230.07	4.35	-4.59
2,300	14.54	Osmaston & Yeldersley	2,600	161.25	16.12	10.88
4,800	40.33	Over Haddon	4,900	117.33	41.76	3.54
9,255	44.62	Parwich	9,255	209.70	44.13	-1.09
714	13.23	Pilsley	736	54.27	13.56	2.46
2,900	16.73	Rodsley & Yeaueley	2,900	179.27	16.18	-3.29
6,552	37.29	Rowsley	6,552	177.07	37.00	-0.77
1,500	37.16	Sheldon	1,500	41.41	36.22	-2.52
6,281	50.14	Shirley	6,028	130.28	46.27	-7.72
5,150	17.10	South Darley	5,500	303.56	18.12	5.95
6,300	39.96	Stanton-in-the-Peak	6,458	160.23	40.30	0.86
10,954	54.64	Stoney Middleton	11,282	200.73	56.20	2.86
7,038	45.33	Sudbury	7,178	162.88	44.07	-2.79
5,426	27.03	Taddington	6,076	201.71	30.12	11.45
17,135	34.28	Tansley	19,549	519.98	37.60	9.68
2,250	26.91	Thorpe	2,325	83.57	27.82	3.38
54,000	78.04	Tideswell	57,305	702.67	81.55	4.50
2,500	36.36	Tissington & Lea Hall	2,500	69.11	36.17	-0.52
400	7.35	Wardlow	650	54.68	11.89	61.82
16,921	67.23	Winster	17,500	256.37	68.26	1.54
154,000	85.09	Wirksworth	194,000	1,841.16	105.37	23.83
18,579	41.57	Youlgreave	19,048	448.75	42.45	2.13
		All other Parts of the Council's Area		737.31		
1,609,952		Total	1,741,162	29,828.68		