



**OPEN REPORT
COUNCIL**

Council – 27 July 2023

PROVISIONAL REVENUE OUTTURN 2022/23

Report of the Director of Resources

Report Author and Contact Details

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Wards Affected

District-wide

Report Summary

This report provides details of the provisional financial outturn for the District Council's revenue spending for the year ended 31st March 2023 and significant variations from the revised budget.

Recommendations

1. That the overall General Fund revenue budget outturn position for 2022/23 (subject to external audit) and budget variances at 31 March 2023 as set out in paragraphs 1.1 and 1.2 of the report be noted.
2. That the final required movements in reserves for 2022/23 as set out in Appendix 3b be approved.
3. That the transfer of reserves as set out in section 2.4 to achieve a balanced out-turn position be approved.

List of Appendices

Appendix 1 Summary of Revenue Outturn 2022/23

Appendix 2 Analysis and Explanation of Significant Variances

Appendix 3 Summary of Revenue Balances, Provisions and Earmarked Reserves

Background Papers

None

Consideration of report by Council or other committee

N/A

Council Approval Required

Yes

Exempt from Press or Public

No

Provisional Revenue Out-turn 2022/23

1. Background

- 1.1 The provisional outturn on the revenue account for 2022/23 was a surplus against revised estimates (subject to external audit). Most of the areas contributing to the surplus arose from circumstances that were unforeseen at the time the 2022/23 budget was set and arise from one-off, rather than recurring, items. The table below shows the main reasons for the 2022/23 surplus:

	£ 000's
Improved return on treasury investments	(574)
Additional S31 funding (grant) for Business Rates Relief	(448)
Staffing underspend	(281)
Income from default notices on waste contract	(387)
Other variances detailed in Appendix 2	(267)
Total 2022/23 Surplus	<u>(1,957)</u>

- 1.2 The provisional surplus for 2022/23 (subject to external audit) amounted to £1,956,828. The following paragraphs provide further information on the items contributing to the surplus.
- 1.3 When the 2022/23 budget report was prepared in February 2022 the Bank of England base rate was 0.50%; by 31 March 2023 the rate had risen to 4.25%. This rate increase, alongside a review of our investment strategy and increased focus on treasury management, has seen a greater rate of return on investments, yielding an additional £574,000 above budget.
- 1.4 During 2022/23 the Council received £448,000 of additional section 31 grant for Business Rates relief awarded during the year. Although this is additional income in 2022/23, the additional relief awarded will increase the Business Rates deficit for future years and so the grant should be set aside to offset the future budget pressure.
- 1.5 The Council had an underspend on staffing budgets of £281,000 in 2022/23; this was mainly due to recruitment and retention difficulties. This is a national issue for local authorities and other sectors as well (such as audit firms).
- 1.6 In 2022/23 the value of default notices on our waste contract was £386,928 more than the income budgeted. It is proposed in section 2.4 to transfer this amount to the Waste Fluctuations Reserve to smooth the impact of future years' risks on this budget.
- 1.7 In establishing the Council's final outturn position several movements in reserves require appropriate approval as per the Council's Financial Regulations.

Approval is therefore requested for the movements in reserves as set out in Appendix 3b. The movements in reserves requested that relate to the year-end surplus are detailed in paragraph 2.4 below.

- 1.8 If the recommendations of this report are approved, the Council has increased its general fund balances from £4.034m at 31 March 2022 to £4.777m at 31 March 2023 and reduced the revenue earmarked reserves from £17.739m to £16.871m for the same period.

2. Key Issues

Revenue Spending in 2022/23

- 2.1 The General Fund contains all services that the Council is responsible for providing. During 2022/23 the Council faced several challenges in successfully managing its financial position.
- 2.2 The Summary Revenue Account, comparing the outturn with the revised budget, is shown at Appendix 1.
- 2.3 The most significant variances against the revised estimates are shown in Appendix 2.
- 2.4 It is proposed that the £1,956,828 surplus is transferred to reserves as follows:
- £448,331 relating to additional S31 grant received for Business Rate Reliefs is transferred to the Business Rates Fluctuations reserve to offset the Business Rates deficit.
 - £386,928 relating to additional default income on the Waste Contract is transferred to the Waste Fluctuations reserve.
 - £1,121,569 is transferred to the General Reserve to increase financial resilience and to enable the use of this funding to be reviewed as part of the Medium-Term Financial Strategy, which is to be updated later in this financial year.

Reserves and Balances as at 31 March 2023

- 2.5 The table below shows a summary of General Fund Reserves and Provisions.

Reserves	Balance at 31 March 2022 £	Contribution in 2022/23 £	Used in 2022/23 £	Balance at 31 March 2023 £
Revenue Reserves	(4,034,146)	(1,113,234)	369,980	(4,777,400)
Capital Reserves	(2,813,808)	(3,588,036)	2,523,216	(3,878,628)
Earmarked Reserves	(17,739,385)	(5,383,300)	6,251,309	(16,871,376)
Total	(24,587,339)	(10,084,570)	9,144,505	(25,527,405)

- 2.6 The detailed position on reserves and balances, following the recommendations set out above, can be seen in Appendix 3. It is important to appreciate that many

of the reserves and provisions are earmarked for specific purposes, and accordingly these funds should not be regarded as being available for general use.

- 2.7 Revenue balances carried forward at 31 March 2023 total £4.777m (31 March 2022 £4.034m). This balance is significant as it reflects the revenue balances that are generally available for new expenditure. The Council has determined that it is prudent to maintain a working balance of £1m to meet emergencies and contingencies, and to assist with cash flow along with a minimum of £1.2m in General Reserves. This balance will also be required if the Council does not achieve the savings required to balance the budget in any financial year.
- 2.8 The Council holds several earmarked reserves to finance future capital and revenue expenditure. The value of earmarked reserves held at 31 March 2023 is £16.871m (31 March 2022 £17.739m). An analysis of earmarked reserves is contained in Appendix 3.
- 2.9 A five-year projection of reserves is also shown in Appendix 3 although it should be noted that at this point only the actuals for 2022/23 have been amended with all other previous Medium Term Financial Planning (MTFP) assumptions are unchanged. A full review of the MTFP will follow in the autumn.

Council Tax and Business Rates Collection

- 2.10 Derbyshire Dales District Council collects council tax on behalf of Derbyshire County Council, Derbyshire Fire and Rescue Authority and Derbyshire Police Authority. Amounts collected, bad debts written off and any surplus or deficit on the collection fund are distributed according to precepts. In 2022/23 £60.5m (£59.3m in 2021/22) was collected from council taxpayers; this represents 97.8% of council tax that was due by 31 March (96% collected in 2021/22). The final year-end position on the Council Tax Collection Fund is a deficit of £1.55m, (2021/22 £0.542m deficit).
- 2.11 During 2022/23 the Council was part of a business rates pool with other Derbyshire Authorities, and business rates were collected on behalf of Derbyshire County Council and Derbyshire Fire and Rescue Authority. Amounts collected, bad debts written off and any surplus or deficit on the collection fund are distributed according to prescribed shares. In 2022/23, £16.8m was collected from business rate payers (£14.7m in 2021/22); this represents 97% of business rates that were due by 31 March, (96.7% collected in 2021/22). The final year-end position on the National Non-Domestic Rates (NNDR) Collection Fund is a deficit of £1.038m (2021/2 £8.115m deficit).
- 2.12 As highlighted previously in this report the Council received section 31 grants during the year in respect of Business Rates reliefs. Unspent grants have been transferred into Earmarked Reserves to significantly offset the deficits that will be recognised in future years.
- 2.13 Derbyshire Dales District Council's share of these surplus and deficits is taken into account when setting the council tax for the following financial year.

Statement of Accounts

- 2.14 Subject to the approval of the recommendations of this report, the recommendations will be reflected in the draft Statement of Accounts for 2022/23, which will be published on the Council's website in due course, hopefully by 31 July. The Statement of Accounts is subject to an independent audit, carried out by Mazars LLP, which is scheduled to commence in October 2023. It is expected that the audited Statement of Accounts will be presented for approval at the Governance & Resources Committee meeting to be held in February 2024.

3. Options considered and recommended proposal

- 3.1 The committee is requested to:
- note the overall General Fund revenue budget outturn position for 2022/23 (subject to external audit) and budget variances at 31 March 2023 as set out in section 1.1;
 - approve final required movements in reserves set out in Appendix 3;
 - approve the transfer of reserves as set out in section 2.4 to achieve a balanced out-turn position.
- 3.2 An alternative to this would be to transfer the surplus from 2022/23 to other specific reserves.

4. Consultation

- 4.1 None.

5. Timetable for Implementation

- 5.1 Once Council has made its decision, the approved transfers to reserves will be reflected in the Council's financial accounts and in the draft Statement of Accounts for 2022/23. The arrangements for publication, external audit and approval of the Statement of Accounts 2022/23 is explained in paragraph 2.14.

6. Policy Implications

- 6.1 The Council's financial position is considered in determining all the priorities and allocating resources in the Corporate Plan.

7. Financial and Resource Implications

- 7.1 The provisional outturn on the revenue account for 2022/23 was a surplus of £1,956,828 against revised estimates (subject to external audit). The report explains that most of the areas contributing to the surplus arose from circumstances that were unforeseen at the time the budget was set and are one-off, rather than recurring, items. If they have not already been reflected in the budget for 2023/24, any recurring items will be considered when preparing revised estimates for 2023/24 and draft budget for 2024/25, as well as in the updated Medium Term Financial Plan.

- 7.2 The recommended transfer of £1,121,569 to the General Reserve will increase financial resilience and enable the use of this funding to be considered when updating the Medium Term Financial Plan and Medium-Term Financial Strategy later this year.
- 7.3 Given the current climate of inflationary pressures, which is likely to have a significant impact on employee costs and the cost of goods and services, significant savings are likely to be required in 2024/25 and beyond. The impact of inflationary pressures will be assessed and reflected in an updated Medium Term Financial Plan, which will be presented to Council in the autumn.
- 7.4 The recommended transfers to the waste fluctuations and business rates fluctuations reserves will help to provide funding for potential future liabilities that the Council may face.
- 7.5 The financial risk arising from this report's recommendations is assessed as low.

8. Legal Advice and Implications

- 8.1 The Council has a legal duty to set a balanced budget and has a general duty to act in the public interest in managing the custody of public funds.
- 8.2 The accounts have been prepared by qualified personnel using accepted principles for to ensure proper accountability.
- 8.3 The legal risk associated with this report has been assessed as low.

9. Equalities Implications

- 9.1 There are no direct equalities implications for this report.

10. Climate Change Implications

- 10.1 There are no direct climate change implications arising from the recommendations of this report.

11. Risk Management

- 11.1 Financial and legal risks are explained above. The key risks result from the need to make savings or raise additional revenue income in the medium term. "Financial Resilience" has been identified on the Council's Strategic Risk Register and has been assessed as high risk, pending the delivery of the required savings and the outcome of the Local Government Finance Settlement for 2024/25 and beyond. The transfer of some of the surplus from 2022/23 into the General Reserve will help to mitigate this risk, though its use would not be sustainable. The consequences of failing to identify the required savings are shown as:

- Lack of resources available to deliver the core Council activities and priorities;
- Controls not performed or overlooked due to time and resource pressures;
- Cash flows are not available to maintain standards and quality of

- service provision;
- Increase in claims made against the Council;
- Initiatives, development programmes etc. (e.g. around capital enhancements, car park maintenance) may not be performed resulting in members of the public being hurt or public property damaged.

Report Authorisation

Approvals obtained from Statutory Officers:-

	Named Officer	Date
Chief Executive	Paul Wilson	17/07/2023
Director of Resources/ S.151 Officer (or Financial Services Manager)	Karen Henriksen	18/07/2023
Monitoring Officer (or Legal Services Manager)	Kerry France	18/07/2023

Appendix 1 – Summary of Revenue Out-turn 2022/23

	Actual 2022/23	Original Budget 2022/23	Revised Budget 2022/23	Variance from Original Budget 2022/23	Variance from Revised Budget 2022/23	Actual Previous Year (2021/22)	Variance between Financial Years
Chief Executive	509,093	380,322	508,444	128,771	649	348,893	160,200
Community and Environmental Services	2,893,021	3,037,460	3,280,095	(144,439)	(387,074)	2,283,280	609,741
Corporate Services	2,040,227	2,052,177	2,071,082	(11,950)	(30,855)	1,885,657	154,570
Housing Services	50,069	410,117	131,631	(360,048)	(81,562)	(139,949)	190,018
Regeneration and Policy	535,958	937,410	605,718	(401,452)	(69,760)	1,276,348	(740,390)
Regulatory Services	886,980	1,241,473	1,097,274	(354,493)	(210,294)	929,450	(42,470)
Resources	2,740,618	2,903,859	2,826,229	(163,241)	(85,611)	2,484,318	256,300
Net cost of Services	9,655,966	10,962,818	10,520,473	(1,306,852)	(864,507)	9,067,997	587,969
Non-Service Items:							
Interest on Balances	(610,961)	(37,000)	(37,000)	(573,961)	(573,961)	(63,098)	(547,863)
Borrowing Interest Paid	225,227	225,000	225,000	227	227	223,450	1,777
Statutory Debt Repayment	100,849	100,849	100,849	0	0	100,849	0
Loan Premium Due	110,924	110,924	110,924	0	0	110,924	0
Income from Investment Properties	(102,185)	(102,556)	(102,556)	371	371	(101,055)	(1,130)
Net Revenue Expenditure	9,379,820	11,260,035	10,817,690	(1,880,215)	(1,437,870)	9,339,067	40,753
Appropriations to / from Reserves	(1,295,874)	(1,738,219)	(1,295,874)	442,345	0	(1,980,156)	684,282
Funding Requirement	8,083,946	9,521,816	9,521,816	(1,437,870)	(1,437,870)	7,358,911	725,035
Funded by:							
External Funding							
Retained Business Rates including S31 Grant, Payments to/from Pool	(3,860,887)	(3,412,804)	(3,412,804)	(448,083)	(448,083)	(5,542,586)	1,681,699

Business Rate Collection Fund								
(Surplus)/Deficit	2,087,317	2,087,317	2,087,317	0	0	3,949,040	(1,861,723)	
CT Collection Fund (Surplus)/Deficit	20,859	20,838	20,838	21	21	99,271	(78,412)	
Rural Services Delivery Grant	(420,990)	(420,990)	(420,990)	0	0	(420,990)	0	
Lower Tier Services Grant	(76,631)	(76,631)	(76,631)	0	0	(71,358)	(5,273)	
New Homes Bonus	(777,636)	(777,636)	(777,636)	0	0	(397,613)	(380,023)	
Services Grant	(115,477)	(115,477)	(115,477)	0	0	0	(115,477)	
Other Government Grants	(71,163)	(266)	(266)	(70,897)	(70,897)	(796,738)	725,575	
Total External Funding	(3,214,607)	(2,695,649)	(2,695,649)	(518,958)	(518,958)	(3,180,974)	(33,633)	
District Council Tax Requirement	(6,826,167)	(6,826,167)	(6,826,167)	0	0	(6,572,971)	(253,196)	
Total Funding	(10,040,774)	(9,521,816)	(9,521,816)	(518,958)	(518,958)	(9,753,945)	(286,829)	
Out-turn	(1,956,828)	0	0	(1,956,828)	(1,956,828)	(2,395,034)	438,206	
Proposed Transfers to/(from) Reserves	1,956,828							
Total	0	0	0					

APPENDIX 2 – ANALYSIS AND EXPLANATION OF SIGNIFICANT VARIANCES FROM REVISED BUDGET

	£ 000's	
Staffing variances:		
Chief Executive	10	
Community and Environmental Services	58	
Corporate Services	(33)	
Housing Services	(70)	
Regeneration and Policy	(65)	
Regulatory Services	(66)	
Resources	(115)	Budget for pay award was held within resources. This underspend offsets overspends in other service areas.
Total Staffing Underspend:	(281)	Due to difficulties recruiting to vacancies and the use of existing staff time for capital projects in 2022/23 (£350k was included in the 2022/23 budget for the anticipated pay award).
Other Key Variances by Directorate:		
Chief Executive		
Non-material variances	(10)	
Community and Environmental Services		
Net overachievement of car parking income	(161)	Approved 23/24 budget has been increased to reflect anticipated increase in fees going forwards
Net increase in cemeteries fees	(56)	Likely to be one-off income
Reduction in Market Stall Rent	25	There has been an ongoing reduction in traders and bad weather which have both impacted upon traders this financial year.
Increase in Electricity costs	45	Approved 23/24 budget has been increased to reflect the increase in energy costs

Additional Agricultural Business Centre Commission Received	(73)	Approved 23/24 budget has been increased to reflect anticipated increase in commission going forwards
Water charges less than budgeted	(70)	£19k relates to reduced water usage at Northwood Depot due to the vehicle washdown facility being out of action for most of the year. £33k relates to an underspend on the parks and recreation water budget -approved 23/24 budget has been reduced to reflect this. Budget for 22/23 set based upon actual spend for 21/22 (which included reduced rental fees to incentivise businesses to purchase electric vehicles). The rental fees have returned to normal levels in 22/23.
Ice Cream van concessions	(16)	24 Approved 23/24 budget has been reduced to reflect this.
Underachievement of public conveniences income	(387)	Likely to be one-off income
Waste Default notices income above budget	(125)	Approved 23/24 budget has been reduced to reflect this.
Contract payments budget in refuse collection not required	(13)	More trade customers - back to pre covid levels.
Increase in Trade Waste bin income partially offset by an increase in tipping charges	294	Recycling tonnage lower than expected - approved 23/24 budget has been reduced to reflect this.
Reduction in recycling credits	55	Reduction in annual subscription fee from £50 to £35 to existing residents. One-off.
Underachievement in garden waste income budget	(239)	Composting gate fees were not required due to Vital Earth closure, where we used to pay a gate fee on all Garden Waste however now we only pay a gate fee on 25% of the Garden Waste produced. Approved 23/24 budget has been reduced to reflect this.
Reduction in composting gate fee expenditure	198	Approved 23/24 budget has been reduced to reflect this.
Unachievable Highways Cleansing income budget	42	One-off due to cancellation of first weekend and slow sales for second weekend due to the Queen's funeral.
Reductions in Illuminations income	13	
Other non-material variances		
Corporate Services		
Underspend on procurement consultancy expenditure	(15)	
Increased recruitment advertising budget due to difficulties recruiting	19	Approved budget for 23/24 increased to reflect this pressure
Increase in legal fees mainly due to the waste contract - partially offset by increase in legal costs recovered	42	Approved budget for 23/24 increased to reflect this pressure
Underspend on hire of rooms budget	(11)	Approved budget for 23/24 decreased to reflect this ongoing saving
Unbudgeted Grant for Elections new burdens	(11)	One-off

Other non-material variances (22)

Housing Services

Council Tax Charges incurred due to renovation of properties.

11 This pressure has been factored into the approved 23/24

Lower than anticipated Housing Rents income

47 Slippage of purchasing houses/renovations and not as many houses rented as forecast. Partially offset by reduced management fee due to slippage. Approved 23/24 budget reflects this slippage and revised programme going forwards.

Additional Housing Prevention Funding received in year

(47) One-off

Other non-material variances

(23)

Regeneration and Policy

Other non-material variances

(4)

Regulatory Services

Increase in planning applications income partially offset by increase in consultancy costs

(99) Significant number of major, high fee application types have been received over the financial year resulting in higher than anticipated fee income.

Increase in Hackney Carriage licence fee income

(25) One of our Private Hire Operators providing SEN transport to DCC, has a policy whereby they change vehicles every 6 months. This has increased our income from vehicle licensing.

Other non-material variances

(20)

Resources

Increased share of Council Tax income

(46) One-off

Additional audit fees for 21/22 audit

17 Audit fees have increased for 23/24 onwards and the budget has been adjusted to reflect this where additional work is ongoing.

Unbudgeted new burdens grant for Redmond Review related to costs of external audit

(16) Assuming this is a one-off

Increase in bank charges for council tax collection due to increase in use of card payments (higher charges than direct debit)

14 Likely to be ongoing, approved 23/24 budget has been amended to reflect this.

Council Tax court costs raised in year has reduced owing to fewer court sessions

23 Forecasting this to be a one-off and that in 2023/24 will return to pre-pandemic levels.

Reduction in sundry debt provision required	(48)	
Housing Benefits rent allowances	176	Expenditure higher than expected - not all eligible for grant (difference is 2% of a £9m budget)
Contract agreed for software and maintenance less than budgeted	(29)	2023/24 budget set reflects this reduction to budget
Underspend in the purchase of computer equipment	(13)	One-off
Underspend in the maintenance of computer equipment budget due to delay in rolling out of project.	(19)	One-off
Other non-material variances	(30)	
Total Net cost of service (under)/overspend	(864)	
Improved return on investments	(574)	Increase in investment return factored into 23/24 approved budget however it is anticipated we will overachieve on this again due to increases in interest rates to date
Funding:		
Additional S31 Grant received due to increased reliefs awarded in year	(448)	One-off
Additional Grants received - unbudgeted	(71)	One-off grants
Total underspend to transfer to reserves	(1,957)	

APPENDIX 3: SUMMARY OF REVENUE BALANCES, PROVISIONS AND EARMARKED RESERVES

Appendix 3a: Movements in 2022/23 and 2023/24 (Note this includes the proposed transfers set out in appendix 3b).

Revenue Funding	Balance at 31st March 2022 £	Contribution in 2022/23 £	Approved Use in 2022/23 Revenue £	Requested transfers to/(from) reserves in 2022/23* £	Use in 2022/23 Capital £	Balance at 31st March 2023 £	Budgeted Contribution in 2023/24 £	Budgeted Use in 2023/24 Revenue £	Anticipated Use in 2023/24 Revenue * £	Estimated (Use)/contribution in 2023/24 Capital £	Estimated Balance at 31st March 2024 £
Revenue Balances											
General Fund Working Balance	1,000,014	0	0	0	0	1,000,014	0	0	0	0	1,000,014
General Reserve	3,034,132	0	(369,980)	1,113,234	0	3,777,386	0	0	0	0	3,777,386
	4,034,146	0	(369,980)	1,113,234	0	4,777,401	0	0		0	4,777,401
Capital Balances											
Capital Receipts	1,921,784	476,541	0	0	(420,511)	1,977,814	160,000	0	0	(1,150,631)	987,183
Capital Grants Unapplied	892,024	3,111,495	0	0	(2,102,705)	1,900,813	11,090,309	0	0	(12,353,191)	637,931
	2,813,808	3,588,036	0	0	(2,523,216)	3,878,628	11,250,309	0	0	(13,503,822)	1,625,115
Earmarked Reserves											
Business Rates Fluctuations Reserve	716,496	510,669	0	448,331	0	1,675,496	0	0	0	0	1,675,496
Capital Programme reserve	1,134,383	177,068	0	0	(354,467)	956,984	0	0	0	(925,409)	31,575
Carsington Improvements	33,452	0	0	0	0	33,452	0	0	0	0	33,452
Committed Expenditure Reserve	479,610	0	(162,989)	221,384	0	538,005	0	(104,049)	(8,376)	0	425,579
Corporate Plan Priority Reserve	201,471	0	0	0	0	201,471	0	0	0	(201,471)	0
COVID Funding Reserve	43,000	0	(43,000)	0	0	0	0	0	0	0	0
Customer Innovation Project	247,600	0	(171,434)	0	0	76,166	0	(76,166)	0	0	0
Economic Development Reserve	227,787	150,000	(235,559)	8,541	(10,000)	140,769	0	(54,931)	0	(48,000)	37,838
Elections Reserve	158,056	30,000	0	0	0	188,056	30,000	(197,757)	0	0	20,300
Funding Uncertainties Reserve	508,406	0	0	0	0	508,406	0	0	0	0	508,406
Information Technology Reserve	307,991	0	(71,125)	64,000	(18,700)	282,166	0	0	0	(191,852)	90,314
Insurances Reserve	464,473	0	0	0	0	464,473	0	0	0	(25,000)	439,473
Investment Fund / Invest to Save Reserve	562,510	0	0	0	0	562,510	0	0	0	(562,510)	0
Job Evaluation	150,000	0	0	0	0	150,000	0	0	0	0	150,000
Local Plan Reserve	200,104	30,000	(134,829)	18,604	0	113,879	0	(50,000)	0	0	63,879
Member / Officer Indemnity	25,000	0	0	0	0	25,000	0	0	0	0	25,000
Major Repairs Reserve	0	12,660	0	0	0	12,660	16,955	0	0	0	29,615
Revenue Grants Unapplied	11,000,477	532,919	(3,158,702)	1,945,334	(1,014,563)	9,305,465	0	(1,077,590)	0	(5,690,155)	2,537,720
Vehicle Renewals reserve	723,379	300,000	0	0	(474,077)	549,302	50,000	0	0	(288,000)	311,302
Ashbourne Reborn Reserve	0	0	0	175,000	0	175,000	0	0	0	0	175,000
Waste Fluctuations Reserve	555,188	0	(30,000)	386,928	0	912,116	0	0	0	0	912,116
	17,739,385	1,743,316	(4,007,638)	3,268,121	(1,871,808)	16,871,376	96,955	(1,560,493)	(8,376)	(7,932,396)	7,467,065
TOTAL	24,587,340	5,331,352	(4,377,618)	4,381,355	(4,395,024)	25,527,405	11,347,264	(1,560,493)	(8,376)	(21,436,218)	13,869,580

Appendix 3b: Transfers to/(from) reserves requiring approval

	£
Creation of Ashbourne Reborn Reserve - from unused 22/23 approved funding to be used in 23/24 and 24/25	175,000
Carry forward of budgets not used in 2022/23 but required for 2023/24 to the Committed Expenditure Reserve	229,040
Use of committed expenditure reserve	(7,657)
Transfer into Economic Development Reserve unspent LUF budget for use on project in 2023/24, 2024/25	8,541
Transfer of Biodiversity Grant into earmarked reserve and unspent reserves transferred back to General Reserve	(8,335)
Transfer unspent IT budgets back into IT reserve	64,000
Transfer unspent Local Plan budgets back into local plan reserve	18,604
Transfer unspent revenue grants with restrictions into reserves for use in future years	1,059,989
Transfer unspent S106 funding into reserves for use in future years	1,248,911
Use of Revenue Grants unapplied reserve to fund expenditure in 2022/23	(363,566)
Transfer additional S31 Grant received for Business Rates Reliefs to Business Rates Fluctuations Reserve	448,331
Transfer additional income from default notices on waste contract to Waste Fluctuations Reserve	386,928
Transfer Remainder of out-turn surplus to General Reserve	1,121,569
Total requested transfers (to)/from reserves	4,381,355

Appendix 3c: Summary of Useable Reserves and Balances

(Note this includes the proposed transfers for 2022/23 set out in appendix 3b).

	Actual Balance at 31st. March 2023 £	Estimated Balance at 31st. March 2024 £	Estimated Balance at 31st. March 2025 £	Estimated Balance at 31st. March 2026 £	Estimated Balance at 31st. March 2027 £	Estimated Balance at 31st. March 2028 £
Revenue Balances						
General Fund Working Balance	(1,000,014)	(1,000,014)	(1,000,014)	(1,000,014)	(1,000,014)	(1,000,014)
General Reserve	(3,777,386)	(3,777,386)	(3,777,386)	(3,777,386)	(3,777,386)	(3,777,386)
	(4,777,401)	(4,777,401)	(4,777,401)	(4,777,401)	(4,777,401)	(4,777,401)
Earmarked Reserves						
Business Rates Fluctuations Reserve	(1,675,496)	(1,675,496)	(1,675,496)	(1,675,496)	(1,675,496)	(1,675,496)
Capital Programme Reserve	(956,984)	(31,575)	(31,575)	(31,575)	(31,575)	(31,575)
Carsington Improvements	(33,452)	(33,452)	(33,452)	(33,452)	(33,452)	(33,452)
Committed Expenditure	(538,005)	(425,579)	(425,579)	(425,579)	(425,579)	(425,579)
Corporate Plan Priority Reserve	(201,471)	0	0	0	0	0
Customer Innovation Project	(76,166)	(0)	(0)	(0)	(0)	(0)
Economic Development	(140,769)	(37,838)	(37,838)	(37,838)	(37,838)	(37,838)
Elections	(188,056)	(20,300)	(50,300)	(80,300)	(110,300)	(140,300)
Funding Uncertainties Reserve	(508,406)	(508,406)	(508,406)	(508,406)	(508,406)	(508,406)
ICT Renewals	(282,166)	(90,314)	(90,314)	(90,314)	(90,314)	(90,314)
Insurances Reserve	(464,473)	(439,473)	(439,473)	(439,473)	(439,473)	(439,473)
Investment Fund / Invest to Save Reserve	(562,510)	0	0	0	0	0
Job Evaluation Reserve	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Local Plan	(113,879)	(63,879)	(93,879)	(123,879)	(153,879)	(183,879)
Ashbourne Reborn Reserve	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)
Member / Officer Indemnity	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
Major Repairs Reserve	(12,660)	(29,615)	(56,132)	(89,478)	(122,824)	(156,170)
Revenue Grants Unapplied	(9,305,465)	(2,537,720)	(2,110,386)	(2,068,601)	(2,068,601)	(2,068,601)
Vehicle Renewals	(549,302)	(311,302)	(225,302)	(357,302)	(261,302)	(561,302)
Waste & Recycling Reserve	(912,116)	(912,116)	(386,928)	(386,928)	(386,928)	(386,928)
	(16,871,376)	(7,467,065)	(6,515,060)	(6,698,621)	(6,695,967)	(7,089,313)
Capital Expenditure Financing						
Capital Receipts	(1,977,814)	(987,183)	(372,183)	(342,183)	(312,183)	(262,183)
Capital Grants Unapplied	(1,900,813)	(637,931)	(597,931)	(597,931)	(597,931)	(597,931)
	(3,878,628)	(1,625,115)	(970,115)	(940,115)	(910,115)	(860,115)
TOTAL	(25,527,405)	(13,869,580)	(12,262,575)	(12,416,137)	(12,383,483)	(12,726,829)